

BHARATHIYA VIKAS TRUST**BALANCE SHEET AS AT 31-03-2024 - FCRA**

PARTICULARS	Schedule	31-03-2024	31-03-2023
<u>FUNDS AND LIABILITIES</u>			
Non Corpus Fund	2	₹ 40,87,83,870	₹ 3,99,91,723
Less : Ear marked fund U/s 11(2)	2	₹ 33,21,80,381	₹ 2,70,21,670
Balance		₹ 7,66,03,488	₹ 1,29,70,053
Ear Marked Fund U/s 11 (2)			
Transfer from Non Corpus Fund		₹ 33,21,80,381	₹ 2,70,21,670
Total Liabilities		₹ 40,87,83,870	₹ 3,99,91,723
<u>PROPERTY & ASSETS</u>			
Fixed Assets	2	₹ 22,69,697	₹ 19,54,697
Current Assets, Loans & Advances			
Cash and Bank Balance	2	₹ 1,12,42,961	₹ 27,51,441
Investment in Bank	2	₹ 38,90,00,000	₹ 2,80,50,000
Loan & Advances	2	₹ 40,51,285	₹ 72,83,330
TDS receivables	2	₹ 25,00,118	₹ 1,98,137
Less: Current Liabilities & Provisions			
Provisions & liabilities	2	₹ 53,320	₹ 59,900
Staff welfare/Gratuity fund	2	₹ 2,26,871	₹ 1,85,982
Net Current Assets		₹ 40,65,14,173	₹ 3,80,37,026
Total Assets		₹ 40,87,83,870	₹ 3,99,91,723

See accompanying notes to the financial statements
As per our report of even date

For BHARATHIYA VIKAS TRUST



Trustee



Managing Trustee



For Rao & Swami
Chartered Accountants
(FRN 003105 S)



(P V Shenoy)

(Partner M No (020205))



Place :Manipal

Date : 11-09-2024

BHARATHIYA VIKAS TRUST-FCRA**INCOME & EXPENDITURE ACCOUNT -31-03-2024 - FCRA**

PARTICULARS	Schedule	31-03-2024	31-03-2023
INCOME		₹	₹
Grant Received - Foreign	1	₹ 41,68,14,127	₹ 94,35,989
Interest Income			
Interest received from Bank	1	₹ 53,08,779	₹ 13,80,200
Professional income/ other income	1	₹ -	₹ -
Total Income		₹ 42,21,22,906	₹ 1,08,16,189
EXPENDITURE			
Project Cost	1	₹ 2,55,37,686	₹ 2,24,68,169
Administration Costs	1	₹ 27,09,724	₹ 13,73,956
Total Expenditure		₹ 2,82,47,410	₹ 2,38,42,125
Deficit/Surplus		₹ 39,38,75,496	₹ -1,30,25,936
Provision for Taxation		₹ -	₹ -
Surplus/Deficit (Carried to Balance Sheet)		₹ 39,38,75,496	₹ -1,30,25,936

See accompanying notes to the financial statements

As per our report of even date

For BHARATHIYA VIKAS TRUST

For Rao & Swami
Chartered Accountants
(FRN 003105 S)

Trustee

Managing Trustee



(P V Shenoy)

(Partner M No (020205))

Place :Manipal

Date : 11-09-2024

BHARATHIYA VIKAS TRUST-FCRA**Receipts And Payments Accounts For The Year Ended 31-03-2024 - FCRA**

PARTICULARS	Amount(Rs)	Amount(Rs)
<u>Opening Balance</u>		
FD	₹ 2,80,50,000	
Cash	₹ 2	
Bank	₹ 27,51,439	
		₹ 3,08,01,441
<u>Receipts during the year</u>		
Grant Received	₹ 41,68,14,127	
Interest received - From Banks	₹ 53,08,779	
Net Receipts		₹ 42,21,22,906
TOTAL		₹ 45,29,24,347
<u>Payments during the year</u>		
Project Costs/Reasearch and development cost	₹ 4,89,14,056	
Administrative Costs	₹ 44,16,703	
Fixed Asset purchased	₹ 3,15,000	
Other Advances	₹ -32,66,354	
TDS Receivables	₹ 23,01,981	
Net Payments		₹ 5,26,81,386
<u>Closing Balance</u>		
Cash		₹ 2
Bank		₹ 1,12,42,959
Fixed Deposit		₹ 38,90,00,000
Total		₹ 45,29,24,347

See accompanying notes to the financial statements
As per our report of even date

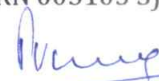
For BHARATHIYA VIKAS TRUST


Trustee


Managing Trustee



**For Rao & Swami
Chartered Accountants
(FRN 003105 S)**


(P V Shenoy)
(Partner M No (020205))



Place : Manipal

Date : 11.09.2024

Schedule 1		
Direct Incomes		
American Jewish World service	₹	24,89,983
GIZ -Germany	₹	6,45,355
Block chain for Impacst	₹	41,00,90,157
Nomi Network Inc.	₹	31,65,848
Natural Capital Partner (NCP)	₹	4,22,784
Total	₹	41,68,14,127
Indirect Incomes		
Bank Interest		₹ 12,31,281.00
F D Interest		₹ 40,77,498.09
Total		₹ 53,08,779.09
		₹ 42,21,22,905.82

Project Cost			
Ashden Climate Solutions	Amount	Earmaked utilised	Amount spent in the current year
Salary /consultancy Project Staff	₹ 4,07,027	₹ 4,07,027.00	₹ -
Cold storage	₹ 23,89,885	₹ 23,89,885.00	₹ -
CINI Fund North -East		₹ -	₹ -
Support to Photocopy machine	₹ 1,27,388	₹ 1,27,388.00	₹ -
Support to Sewing machine	₹ 85,860	₹ 85,860.00	₹ -
Support to Egg Incubator system	₹ 21,07,816	₹ 21,07,816.00	₹ -
Support to Homebased biogas	₹ 9,00,000	₹ 9,00,000.00	₹ -
Support to solar Dehydrator	₹ 9,26,772	₹ 9,26,772.00	₹ -
Support to solar Dryer	₹ 2,37,558	₹ 2,37,558.00	₹ -
Support to Solar E Bikes & charging station	₹ 9,89,745	₹ 9,89,745.00	₹ -
Support solarising food truck	₹ 3,77,128	₹ 3,77,128.00	₹ -
Support solar Refrigeratoar	₹ 4,13,000	₹ 4,13,000.00	₹ -
Support to Agroprocessing(Rice huller cum Grinder)	₹ 19,97,078	₹ 19,97,078.00	₹ -
Consultancy fees	₹ 10,000	₹ 10,000.00	₹ -
Travel expenses (Project staff)	₹ 1,50,538	₹ 1,50,538.00	₹ -
American Jewish World Service			₹ -
Salary project Staff	₹ 68,185		₹ 68,185.00
Blockchain for Impact (BFI)			
Accounting & Finance manager(project)	₹ 1,50,000		₹ 1,50,000.00
Capacity Building & offsite solutions	₹ 27,87,451		₹ 27,87,450.50
Project Driver	₹ 94,450		₹ 94,450.00
Health Lead-Health system & Clinical	₹ 11,41,000		₹ 11,41,000.00
Knowledge Management and communication	₹ 30,35,833		₹ 30,35,833.00
Program Director-Design,Partnership & Fund raising	₹ 52,71,000		₹ 52,71,000.00
Program Managers	₹ 22,63,096		₹ 22,63,096.00
Project Hardcosts	₹ 28,00,000		₹ 28,00,000.00
Vehicle & Travel exp(Project staff)	₹ 5,39,573		₹ 5,39,573.00
Blockchain for Impact (I)			₹ -
consultancy fees (Project)	₹ 8,76,000	₹ 2,56,457.76	₹ 6,19,542.24
District Full stack Approach	₹ 36,80,240	₹ 10,77,427.06	₹ 26,02,812.94
Government Partnership Team	₹ 13,45,250	₹ 3,93,835.39	₹ 9,51,414.61
Outreach & communications	₹ 40,120	₹ 11,745.53	₹ 28,374.47
Travelling expenses(Project staff)	₹ 2,45,119	₹ 71,761.04	₹ 1,73,357.96
Capacity Building & offsite solutions	₹ 13,06,410	₹ 3,82,464.59	₹ 9,23,945.41
General Fund			
Support cold storage	₹ 7,60,115		₹ 7,60,115.00
Salary Project Staff(Gen)	₹ 1,44,336		₹ 1,44,336.00
GIZ			₹ -
Financing & Suppoting Staff	₹ 7,500		₹ 7,500.00
Program Coordinator	₹ 37,500		₹ 37,500.00
Staff (Project Manager)	₹ 47,500		₹ 47,500.00
Training Cost(Field Visit & OJT Expenses	₹ 34,300		₹ 34,300.00
Training Cost- Food for Participants	₹ 1,22,475		₹ 1,22,475.00
Training Cost(Prog Infrastructure)	₹ 9,000		₹ 9,000.00
Training Cost(Skill Trg Arrangement)	₹ 2,35,317		₹ 2,35,317.00
Training Cost(Trg Toolkit & Materials)	₹ 1,49,172		₹ 1,49,172.00
Transportation/Travel (Project Team)	₹ 9,017		₹ 9,017.00



Good Energy Fund			₹	-
Access to Finance	₹ 22,91,713	₹ 22,91,713.00	₹	-
Access to Market (A TO M Tours & travels)	₹ 12,46,131	₹ 12,46,131.00	₹	-
Policy Advocacy	₹ 2,97,000	₹ 2,97,000.00	₹	-
Skill & Training	₹ 28,02,854	₹ 28,02,854.00	₹	-
Tech & Innovation	₹ 16,08,403	₹ 16,08,403.00	₹	-
Knowledge Sharing	₹ 11,10,000	₹ 11,10,000.00	₹	-
Salary & wages(Project -GEF)	₹ 4,00,915	₹ 4,00,915.00	₹	-
Op Tour & Travels	₹ 1,330	₹ 1,330.00	₹	-
Consultancy charges(project staff)	₹ 1,50,417	₹ 1,50,417.00	₹	-
Natural Capital partners				
Digital Education Program	₹ 4,01,000		₹	4,01,000.00
Village Empowerment Inc			₹	-
Salary & Wages (Project staff)	₹ 2,84,539	₹ 1,54,120.00	₹	1,30,419.00
Total Project cost	₹ 4,89,14,056	₹ 2,33,76,369.37	₹	2,55,37,686.13

ADMINISTRATION COST

CINI Fund North -East			₹	-
Bank charges	₹ 443	₹ 443.00	₹	-
Printing & Stationary	₹ 8,530	₹ 8,530.00	₹	-
Consultancy fees (Admin)	₹ 83,334	₹ 83,334.00	₹	-
American Jewish World Service			₹	-
Bank Charges	₹ 1,180		₹	1,180.00
Blockchain for Impact (BFI)				
Bank Charges	₹ 40,772		₹	40,772.00
Interst on TDS	₹ 675		₹	675.00
Other Overheads	₹ 1,98,575		₹	1,98,575.00
Salary & Wages(Admin-Crypto)	₹ 8,94,798		₹	8,94,798.00
Rent (Bangalore office)	₹ 9,00,000		₹	9,00,000.00
Blockchain for Impact (I)			₹	-
Overhead charges	₹ 3,12,426	₹ 91,465.84	₹	2,20,960.16
Int on TDS	₹ 900	₹ 581.76	₹	318.24
Bank charges	₹ 1,333	₹ 861.65	₹	471.35
Salary & Wages (Admin)	₹ 9,02,122	₹ 5,83,131.66	₹	3,18,990.34
General Fund				
Advertisement Exp	₹ 4,130		₹	4,130.00
Travelling Expenses	₹ 21,543		₹	21,543.00
Bank Charges	₹ 4,585		₹	4,585.00
Interest (TDS)	₹ 952		₹	952.00
GIZ			₹	-
Administrative Costs	₹ 14,889		₹	14,889.00
Good Energy Fund				
Salary & Wages (Staff)			₹	-
Overhead Charges	₹ 1,69,843	₹ 1,69,843.00	₹	-
Rent-Clean Office	₹ 1,43,000	₹ 1,43,000.00	₹	-
Bank Charges	₹ 2,319	₹ 2,319.00	₹	-
Office Expenses	₹ 4,09,369	₹ 4,09,369.00	₹	-
Travelling Expenses	₹ 2,08,294	₹ 2,08,294.00	₹	-
Int on TDS	₹ 5,806	₹ 5,806.00	₹	-
Audit fees			₹	-
Natural Capital partners				
Salary & Wages(NCP - Admin)	₹ 15,500		₹	15,500.00
NOMI Network Inc			₹	-
Admin & overhead charges	₹ 71,385		₹	71,385.00
Total Administration cost	₹ 44,16,703	₹ 17,06,978.91	₹	27,09,724.09

Earmarked

Op Bal	₹ 2,70,21,670.00
Utilised	₹ 2,50,83,348.28
Cl bal	₹ 19,38,321.72

Place:Manipal
Date: 11/9/24

Trustee

Managing Trustee

Chartered Accountant



Schedule 2

Fixed Assets		
OB : Office furniture (table & Chairs)	₹	2,47,866.60
1. Solar Inverter (SF)	₹	7,36,000.00
2. Solar Inverter (crypto)	₹	2,65,000.00
3. Laptops (Crypto)	₹	2,61,630.00
4. C C T V (Gen)	₹	30,750.00
5. Laptops(Cinl)	₹	80,000.00
6. Laptops (GEF)	₹	3,33,450.00
Add: During the year		
1. Laptops(BFI)	₹	3,15,000.00
Total	₹	22,69,696.60

Cash & Bank Balances		
Cash	₹	1.93
State Bank of India(00000040099245959)	₹	25,18,325.12
Canara Bank(0111/201/13919)	₹	84,95,993.24
HDFC Bank (50100685049610)	₹	2,28,641.00
Total	₹	1,12,42,961.29

Fixed Deposits

Canara Bank Manipal	₹	38,90,00,000.00
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Tds/Int. Receivable

Tax Deduct at Source	₹	25,00,118.00
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Current Liability		
TDS -94C	₹	-6,681.00
TDS - 94 J	₹	1.00
Audit fees payable	₹	60,000.00
Total	₹	53,320.00
Gratuity Payable(staff welfare)	₹	2,26,871.00

Sundry Drs		
Amazon Sellers service Pvt LTd		66,190.00
Devi Enterprises		20,410.00
Ganapathi MD		-23,666.00
DNS Business solutions		26,494.00
Gorukana (Ayurvedic Health Centre)		4,67,100.00
Hotel Shivalikview		35,000.00
Madhvi Hanumesh Kulkarni		6,51,509.00
Selco Solar Light Pvt LTd		7,89,000.00
Vikram.Inc		53,502.00
Wintech Corporate solutions		4,65,746.00
Total	₹	25,51,285.00
Rent Deposit	₹	15,00,000.00
	₹	40,51,285.00

Non Corpus Fund Opening	₹	3,99,91,722.57
Add:Surplus for the year	₹	39,38,75,495.60
Less: Utilised	₹	2,50,83,348.28
Total	₹	40,87,83,869.89



Corpus Fund U/s 11(2) bf	₹	2,70,21,670.00
Less: Utilised during the year	₹	2,50,83,348.28
Add: Current year	₹	33,02,42,059.73
Bal at close	₹	33,21,80,381.45

Place: Manipal

Date: 11/9/24

Trustee

Managing Trustee

Chartered Accountant

